

**Creekmoor POA  
Comparative Financial History to Budget\***

	Actual				Budget			
	2020	2021	2022	2023**	2021	2022	2023	2024
<b>Income</b>								
General Assessment/Miscellaneous	889,481	998,786	1,137,944	1,234,491	966,898	1,090,022	1,220,705	1,325,222
Golf Operations	1,267,249	1,630,390	1,849,375	2,246,837	1,313,885	1,554,863	1,770,339	2,314,753
Food and Beverage	445,397	688,307	807,417	935,962	592,150	665,000	839,850	952,550
Recreation	6,603	9,084	9,103	11,277	9,613	9,613	9,613	15,790
Villa's Assessment	124,366	139,884	166,322	176,757	132,435	165,882	173,356	204,094
Common Areas	19,950	14,525	4,445	3,360	22,750	14,788	4,323	3,705
<b>Total Revenues</b>	<b>\$2,753,046</b>	<b>\$3,480,977</b>	<b>\$3,974,606</b>	<b>\$4,608,684</b>	<b>\$3,037,731</b>	<b>\$3,500,167</b>	<b>\$4,018,185</b>	<b>\$4,816,114</b>
<b>Cost of Sales</b>								
Cost of Sales Pro Shop	195,525	249,476	250,635	301,856	168,842	174,272	190,969	225,675
Cost of Sales F&B	177,540	282,259	335,079	381,607	226,019	250,487	310,882	362,061
<b>Total Salaries (Wages, Commissions, Taxes, Benefits)</b>	<b>1,017,856</b>	<b>1,349,599</b>	<b>1,512,199</b>	<b>1,756,214</b>	<b>1,285,246</b>	<b>1,460,956</b>	<b>1,678,596</b>	<b>1,888,238</b>
<b>Other Expenses</b>								
Administrative	193,477	240,445	291,879	359,016	188,261	253,199	268,239	291,843
Clubhouse	57,220	91,745	131,464	149,091	76,470	77,220	93,520	129,650
Golf Operations	120,912	131,960	159,848	180,723	105,143	118,879	141,929	207,895
Golf Course Grounds and Greens	300,494	309,094	387,274	363,823	329,538	359,634	404,204	414,965
Common Property	65,027	84,837	115,893	121,514	61,949	114,029	120,559	121,828
Food and Beverage	46,376	66,111	77,781	97,619	56,310	54,810	78,450	93,586
Recreation	34,290	25,346	56,525	36,313	47,044	61,130	58,728	63,442
Villas	100,604	125,124	150,590	160,062	132,581	133,772	141,600	219,221
Property Taxes	91,545	90,882	92,061	92,609	80,597	93,586	119,131	124,711
<b>Total Other Expenses</b>	<b>1,009,946</b>	<b>1,165,543</b>	<b>1,463,316</b>	<b>1,560,770</b>	<b>1,077,893</b>	<b>1,266,260</b>	<b>1,426,361</b>	<b>1,667,141</b>
<b>Total Salaries &amp; Other Expense</b>	<b>2,027,803</b>	<b>2,515,142</b>	<b>2,975,514</b>	<b>3,316,984</b>	<b>\$2,363,139</b>	<b>\$2,727,216</b>	<b>\$3,104,957</b>	<b>\$3,555,380</b>
<b>Income Before D.I.T.</b>	<b>\$352,178</b>	<b>\$434,099</b>	<b>\$413,378</b>	<b>\$608,237</b>	<b>\$279,731</b>	<b>\$348,192</b>	<b>\$411,377</b>	<b>\$672,998</b>
Interest	306,635	314,924	318,397	321,226	314,178	318,539	321,558	321,952
Depreciation	654,445	653,530	468,313	212,978	654,445	654,445	212,978	210,243
<b>Net Income (Loss)</b>	<b>(\$608,901)</b>	<b>(\$534,355)</b>	<b>(\$373,332)</b>	<b>\$74,034</b>	<b>(\$688,892)</b>	<b>(\$624,792)</b>	<b>(\$123,159)</b>	<b>\$140,804</b>

\*Does not include any Special Assessment activity

\*\*Audit currently in process