

**Creekmoor POA
Comparative Financial History to Budget**

	Actual				Budget					
	2022	2023	2024	2025	2022	2023	2024	2025	2026	
Income										
General Assessment/Miscellaneous	1,137,944	1,234,491	1,361,828	1,562,331	1,090,022	1,220,705	1,325,222	1,456,473	1,713,639	
Golf Operations	1,849,375	2,246,837	2,846,935	3,075,677	1,554,863	1,770,339	2,314,753	2,827,001	3,148,001	
Food and Beverage	807,417	935,962	914,679	981,494	665,000	839,850	952,550	964,900	1,038,096	
Recreation	9,103	11,277	14,656	16,667	9,613	9,613	15,790	15,950	13,710	
Villa's Assessment	166,322	176,757	203,246	229,458	165,882	173,356	204,094	226,194	240,944	
Common Areas	4,445	3,360	3,613	2,590	14,788	4,323	3,705	3,705	3,315	
Total Revenues	\$3,974,606	\$4,608,684	\$5,344,958	\$5,868,217	\$3,500,167	\$4,018,185	\$4,816,114	\$5,494,223	\$6,157,705	
Cost of Sales										
Cost of Sales Pro Shop	250,635	301,856	388,844	458,813	174,272	190,969	225,675	295,173	324,647	
Cost of Sales F&B	335,079	381,607	387,136	367,023	250,487	310,882	362,061	366,013	398,693	
Total Salaries (Wages, Commissions, Taxes, Benefits)	1,512,199	1,756,214	1,911,249	2,037,505	1,460,956	1,678,596	1,888,238	2,095,758	2,299,700	
Other Expenses										
Administrative	291,879	359,016	401,741	471,817	253,199	268,239	291,843	373,150	423,630	
Clubhouse	131,464	149,091	153,167	141,791	77,220	93,520	129,650	149,650	166,570	
Golf Operations	159,848	180,723	282,685	310,242	118,879	141,929	207,895	224,847	248,569	
Golf Course Grounds and Greens	387,274	363,823	393,178	427,745	359,634	404,204	414,965	453,763	549,025	
Common Property	115,893	121,514	136,804	165,442	114,029	120,559	121,828	127,994	140,958	
Food and Beverage	77,781	97,619	109,860	107,143	54,810	78,450	93,586	86,029	101,358	
Recreation	56,525	36,313	49,837	55,223	61,130	58,728	63,442	71,000	78,500	
Villas	150,590	160,062	186,371	212,394	133,772	141,600	219,221	233,449	257,588	
Property Taxes	92,061	92,609	94,084	99,001	93,586	119,131	124,711	125,172	145,550	
Total Other Expenses	1,463,316	1,560,770	1,807,728	1,990,797	1,266,260	1,426,361	1,667,141	1,845,054	2,111,747	
Total Salaries & Other Expense	2,975,514	3,316,984	3,718,977	4,028,302	\$2,727,216	\$3,104,957	\$3,555,380	\$3,940,812	\$4,411,448	
Income Before D.I.T.	\$413,378	\$608,237	\$850,000	\$1,014,079	\$348,192	\$411,377	\$672,998	\$892,226	\$1,022,918	
Interest	318,397	321,226	320,794	201,305	318,539	321,558	321,952	317,660	309,838	
Depreciation	468,313	212,978	252,365	322,043	654,445	212,978	210,243	210,243	177,282	
Net Income (Loss)	(\$373,332)	\$74,034	\$276,841	\$490,730	(\$624,792)	(\$123,159)	\$140,804	\$364,323	\$535,798	